

Riley & Associates PC

5 Perry Way, Newburyport, Massachusetts 01950-4009
Tel: 9784639350 | Web: www.cpa-services.com

Federal Rates and Limits

FICA	
Social Security (OASDI) Wage Base	\$128,400
Medicare (HI) Wage Base	No Limit
Social Security (OASDI) Percentage	6.2%
Medicare (HI) Percentage	1.45% (2.35% for individuals earning over \$200,000)
Maximum Employee Social Security (OASDI) Withholding	\$7960.80
Maximum Medicare (HI) Withholding	No Limit
Maximum Amount of Earnings to Still Receive Full Benefits Under Full Retirement Age	\$17,040
Amount of AGI Causing SS Benefits to be Taxable (85%)	
Married/Filing Jointly	\$44,000
Single	\$34,000

Retirement Contributions	
Maximum Elective Deferral to 401(k) and 403(b)	\$18,500
Maximum Elective Deferral to SIMPLE IRA Plans	\$12,500
Maximum Annual Contribution to Defined Contribution Plans	Lesser of 100% of compensation or \$55,000
Maximum Annual Contribution to Keogh or SEP-IRA	\$55,000
Maximum Annual Compensation Taken into Account for Contributions	\$270,000
Threshold Amount for Definition of Highly Compensated Employees	\$120,000
Threshold Amount for Definition of Key Employee in Top-Heavy Plans	\$175,000
Catch Up Contribution Limits (Individuals at least age 50 by EOY)	
401(k) Plans	\$6,000
SIMPLE Plans	\$3,000

Federal Minimum Wage

\$7.25

FLSA employers are required to follow federal minimum wage rules when the state minimum wage is less than the federal minimum wage.

Mileage Rates

Business	54.5¢ / mile
Medical	18¢ / mile
Moving	18¢ / mile
Charitable	14¢ / mile

Compliments of:

**Riley & Associates PC and
Paychex, Inc.**

Payroll - HR - Employee Benefits

www.paychex.com

Get the latest Tax Facts info here:

<https://www.paychex.com/taxfacts>

State Rates and Limits

State	State Supplemental Withholding Rate	State Unemployment Taxable Wage Base Limit	State Unemployment Rate Range for Employers ¹	State Unemployment New Employer Rate ²	State Hourly Minimum Wage	State Minimum Wage for Tipped Employees
Alabama	5%	\$8,000	0.71%-6.86%	2.70%	N/A	N/A
Alaska	No state withholding	\$39,500	1.00%-5.4% (Alaska has an employee contribution rate of 0.50% that is not included in this rate)	1.32% to 1.82% (Alaska has an employee contribution rate of 0.50% that is not included in this rate)	\$9.84	\$9.84
Arizona	0.8% - 5.1%****	\$7,000	0.05%-12.76%	2.00%	\$10.50	\$7.50

*Rates vary by industry. **Rates include surcharges. ***Special rules apply to minimum wage standards for this state. Please refer to state laws. ****For specific rate please reference the state withholding tables.

¹Rates include applicable agency surcharges. Reimbursable and exempt employers not included. ²Rates do not include surcharges unless noted.

Data known as of December 29th, 2017. This publication is designed to provide accurate and authoritative information in regard to the subject matter covered. It is furnished with the understanding that the publisher is not engaged in rendering legal, accounting, or other professional services. If legal advice or other expert services are required, the services of a competent professional should be sought.

PAYCHEX

Payroll • HR • Retirement • Insurance

877-534-4198

Riley & Associates PC

5 Perry Way, Newburyport, Massachusetts 01950-4009

Tel: 9784639350 | Web: www.cpa-services.com

State	State Supplemental Withholding Rate	State Unemployment Taxable Wage Base Limit	State Unemployment Rate Range for Employers ¹	State Unemployment New Employer Rate ²	State Hourly Minimum Wage	State Minimum Wage for Tipped Employees
Arkansas	6.90%	\$10,000	0.4% - 14.3%**	3.20%**	\$8.50***	\$2.63***
California	1.1%-14.63%****	\$7,000	1.5%-6.2%	3.40%	\$11.00 for employers with 26 or more employees, \$10.50 for employers with 25 or less employees	N/A
Colorado	4.63%	\$12,600	0.62% - 8.15%	1.70%	\$10.20***	\$7.18***
Connecticut	N/A	\$15,000	1.9%-6.8%	3.60%	\$10.10	Varies by Type of Tipped Employee.
Delaware	N/A	\$16,500	0.3%-8.2%	1.7% New Employer, 2.47%-7.72% Construction	\$8.25	\$2.23
District of Columbia	N/A	\$9,000	1.6%-7.0%	2.70%	\$12.5	\$3.33
Florida	No state withholding	\$7,000	0.1%-5.4%	2.70%	\$8.25	\$5.23
Georgia	2%-6%****	\$9,500	0.04%-8.10%	2.70%**	\$5.15***	\$2.13***
Hawaii	N/A	\$45,900	0.0%-5.60%	2.40%	\$10.10	\$9.35
Idaho	1.6%-7.4%****	\$38,200	0.393%-5.40%	1.374%**	\$7.25	\$3.35
Illinois	4.95%	\$12,960	0.525% - 6.925%	3.225% New Employer**	\$8.25***	\$4.95***
Indiana	3.23%	\$9,500	0.505%-9.484%	2.50%	\$7.25***	\$2.13***
Iowa	6%	\$29,900	0.0%-7.5%	1.0% New Employer, Construction 7.5%	\$7.25	\$4.35
Kansas	5%	\$14,000	0.07-7.6%	2.7% New Employer, 6.0% Construction	\$7.25	\$2.13***
Kentucky	N/A	\$10,200	0.4%-9.25%	2.7% New Employer, 9.25% Construction	\$7.25	\$2.13
Louisiana	2.1%-5.1%****	\$7,700	0.10%-6.2%	1.21% - 3.02%	N/A	N/A
Maine	5%	\$12,000	0.00%-5.46%	\$1.80%	\$10.00	\$5
Maryland	3.2%-8.95%****	\$8,500	0.3% - 7.5%	2.6% New Employer, 5.4% Out of State Construction	\$9.25	\$3.63
Massachusetts	5.10%	\$15,000	.83%-12.65%	2.13% New Employer, 6.3% Construction	\$11.00	\$3.75
Michigan	4.25%	\$9,000 for Non-Delinquent Employers \$9,500 for Delinquent Employers	0.78%-12.77%	2.7% New Employer, 6.9% New Construction	\$9.25***	\$3.52***

*Rates vary by industry. **Rates include surcharges. ***Special rules apply to minimum wage standards for this state. Please refer to state laws. ****For specific rate please reference the state withholding tables.

¹Rates include applicable agency surcharges. Reimbursable and exempt employers not included. ²Rates do not include surcharges unless noted.

Data known as of December 29th, 2017. This publication is designed to provide accurate and authoritative information in regard to the subject matter covered. It is furnished with the understanding that the publisher is not engaged in rendering legal, accounting, or other professional services. If legal advice or other expert services are required, the services of a competent professional should be sought.

PAYCHEX

Payroll • HR • Retirement • Insurance

877-534-4198

Riley & Associates PC

5 Perry Way, Newburyport, Massachusetts 01950-4009

Tel: 9784639350 | Web: www.cpa-services.com

State	State Supplemental Withholding Rate	State Unemployment Taxable Wage Base Limit	State Unemployment Rate Range for Employers ¹	State Unemployment New Employer Rate ²	State Hourly Minimum Wage	State Minimum Wage for Tipped Employees
Minnesota	6.25%	\$32,000	0.1% - 9.0%	1.54% New Employer, 8.44% Construction	\$9.65***	\$9.65***
Mississippi	3%-5%****	\$14,000	0.20%-5.60%	1.20%**	N/A	N/A
Missouri	6.00%	\$12,500	0%-9.87%	2.51% New Employer, 2.68% Construction	\$7.85	\$3.925
Montana	6.00%	\$32,000	0.08%-6.30%	1.00% - 2.50%*	\$8.30	N/A
Nebraska	5.00%	\$9,000	0%-5.40%	1.25% - New Employer**, 5.40% Construction	\$9.00***	\$2.13***
Nevada	No state withholding	\$30,500	0.25%-5.4%	2.95%-NV SUI	\$8.25***	N/A
New Hampshire	No state withholding	\$14,000	0%-7.5%	1.50%	\$7.25	\$3.27
New Jersey	N/A	\$33,700	0.3825%-5.6825%	2.68%	\$8.60	\$2.13
New Mexico	1.7%-4.9%****	\$24,200	0.33%-6.4%	1.00% - 1.87%*	\$7.50	\$2.13
New York	9.62%	\$11,100	1.3%-9.1%	3.925%	\$10.40***, note: this rate effective 12/31/17	Varies by Type of Tipped Employee***
North Carolina	5.599%	\$23,500	0.06%-5.76%	1.00%	\$7.25	\$2.13
North Dakota	1.84%	\$35,500	0.30% - 10.74%	1.7% non-construction, 10.74% Construction	\$7.25	\$4.86
Ohio	3.50%	\$9,500	0.3% - 9.0%	2.7 New Employer, 6.0% construction	\$8.30	\$4.15
Oklahoma	5.00%	\$17,600	0.1%-5.5%	1.50%	\$7.25***	\$3.63***
Oregon	9.00%	\$39,300	.9% - 5.4%	2.40%	\$10.25 standard, \$11.25 metro, \$10.00 non-urban	N/A
Pennsylvania	3.07%	\$10,000	2.3905% - 14.9858%	3.689% non-construction, 10.2238% Construction	\$7.25	\$2.83
Puerto Rico	N/A****	\$7,000	3.4%-5.4%	3.20%	\$5.08	\$2.13
Rhode Island	5.99%	\$23,000 except those paying highest tax rate whose wage base will be \$24,500	.89%-9.49%	1.50%	\$10.10	\$3.89

*Rates vary by industry. **Rates include surcharges. ***Special rules apply to minimum wage standards for this state. Please refer to state laws. ****For specific rate please reference the state withholding tables.

¹Rates include applicable agency surcharges. Reimbursable and exempt employers not included. ²Rates do not include surcharges unless noted.

Data known as of December 29th, 2017. This publication is designed to provide accurate and authoritative information in regard to the subject matter covered. It is furnished with the understanding that the publisher is not engaged in rendering legal, accounting, or other professional services. If legal advice or other expert services are required, the services of a competent professional should be sought.

PAYCHEX

Payroll • HR • Retirement • Insurance

877-534-4198

Riley & Associates PC

5 Perry Way, Newburyport, Massachusetts 01950-4009

Tel: 9784639350 | Web: www.cpa-services.com

State	State Supplemental Withholding Rate	State Unemployment Taxable Wage Base Limit	State Unemployment Rate Range for Employers ¹	State Unemployment New Employer Rate ²	State Hourly Minimum Wage	State Minimum Wage for Tipped Employees
South Carolina	7.00%	\$14,000	0.06%-5.46%	1.03%	N/A	N/A
South Dakota	No state withholding	\$15,000	0%-10.00%	1.2%, 1.0% New Employer, 6.0%, 3.0% New Construction	\$8.85	\$4.425
Tennessee	No state withholding	\$7,000	.01%-10.0%	2.7%-6.0%*	N/A	N/A
Texas	No state withholding	\$9,000	0.46%-6.46%	2.7%**	\$7.25	\$2.13
Utah	5%	\$34,300	0.1%-7.1%	1.1% - 7.1%	\$7.25	\$2.13
Vermont	24% of Federal Withholding for non-periodic payments. Use the withholding tables for periodic supplemental wages.	\$17,600	1.1%-7.7%	1.0% _ 6.7%*	\$10.50	\$5.25
Virginia	5.75%	\$8,000	0.11%-6.21%	2.51% In State New Employer, 6.21% Out of State Contractor**	\$7.25***	\$2.13***
Washington	No state withholding	\$47,300	0.13% - 7.73%	Rate is 90% of average industry rate	\$11.50	N/A
West Virginia	3%-6.5%****	\$12,000	1.5%-8.5%	2.7% In-State New Employer, 8.5% Out-of-State Construction	\$8.75	\$2.62***
Wisconsin	4.00%, or 5.84%, or 6.27%, or 7.65%****	\$14,000	0.0%-12.0%* range of rates can vary by small/large firms	New Employer 3.05%-3.25%, Construction 3.75%-3.90%	\$7.25***	\$2.33***
Wyoming	No state withholding	\$24,700	.28%-8.78%	1.28% - 4.16%* **	\$5.15	\$2.13

*Rates vary by industry. **Rates include surcharges. ***Special rules apply to minimum wage standards for this state. Please refer to state laws. ****For specific rate please reference the state withholding tables.

¹Rates include applicable agency surcharges. Reimbursable and exempt employers not included. ²Rates do not include surcharges unless noted.

Data known as of December 29th, 2017. This publication is designed to provide accurate and authoritative information in regard to the subject matter covered. It is furnished with the understanding that the publisher is not engaged in rendering legal, accounting, or other professional services. If legal advice or other expert services are required, the services of a competent professional should be sought.

PAYCHEX

Payroll • HR • Retirement • Insurance

877-534-4198